

GENERAL LIABILITY INSURANCE PROGRAM MASTER POLICY SUMMARY

This document provides a summarized overview of the AZ Group General Third-Party Liability Insurance Program (GTPL).

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| INSURED | Allianz SE |
| ADDITIONAL INSURED | All subsidiaries of Allianz SE |
| PERIOD OF INSURANCE | January 1, 2021 – December 31, 2022, including tacit renewal |
| INSURER | XL Catlin |
| GEOGRAPHICAL SCOPE | Worldwide |
| COVERAGE | <p>The general liability insurance policy covers the legal liability of Allianz and its subsidiaries.</p> <p>Indemnifying justified claims or defending against unjustified claims of third parties against the insured companies or their employees relating to property damage and / or personal injury.</p> |
| INSURED ACTIVITIES | The insurance covers all activities undertaken by Allianz. |
| SCOPE OF INSURANCE | <p>Claims based on civil liability, e.g.,</p> <ul style="list-style-type: none"> • As property owner, tenant, beneficiary or lessee of land, property, buildings or premises (building and landowner risk) • Damage to buildings and / or furniture rented, leased or borrowed for business reasons (rented property risk) • Damage to third-party property resulting from commercial or professional activity performed on (damage to property worked upon) • Damage to loaned third-party property • Arising out of corporate events • Arising out of participation in trade fairs, exhibitions and similar professional promotional events • Damage to or loss of staff and visitors' belongings • Arising out of occurrences in foreign countries (foreign country risk) |

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| | <p>Additional for EU countries:</p> <ul style="list-style-type: none"> • Due to environmental damage to the ground, air or water (environmental damage) • Due to remedying environmental damage as per the Environmental Damage Act (environmental damage - remedial action risk) |
| <p>MAIN EXCLUSIONS</p> | <p>Uninsured are inter alia:</p> <ul style="list-style-type: none"> • Claims due to intentional acts or failure to act • Claims due to occupational and work-related illness of insured persons • Damage caused by the use of motor vehicles and watercraft • Aerospace vehicles • Pure financial loss from activities relating to money, credit, insurance, leasing, transactions, payment transactions of all kinds, cash management, and from breach of trust and embezzlement • Claims due to discrimination, harassment and similar • USA / Canada risk, inter alia claims arising from risks located in USA / Canada <p>Please note, this list is not exhaustive.</p> |
| <p>SCOPE OF COVERAGE</p> | <ul style="list-style-type: none"> • Assessment of liability • Rejection of unjustified claims (defense costs) • Indemnification of justified liability claims <p>Coverage provided by the Insurer is limited to the agreed limit of indemnity. Costs incurred by the Insurer - with the exception of USA / Canada - are not deducted from that limit.</p> |
| <p>ADDITIONAL INSURED COMPANIES ABROAD (MASTER COVER)</p> | <ul style="list-style-type: none"> • <u>DIC Coverage (Difference in Conditions)</u> is designed to fill the gaps between the coverage provided by the Master Policy (wider coverage) and the local policies (more restricted coverage) to ensure uniformity of coverage regardless of location • <u>DIL Coverage (Difference in Limits)</u> is designed to fill the gap between the limit provided by the Master Policy (higher limit) and the local policies (lower limit) to ensure uniformity of coverage regardless of location • <u>Reverse DIC</u> is designed to fill the gaps between the coverage provided by a local policy and the Master Policy for the cases where the local policies provide broader coverage than the Master • <u>Business Car Top-Up Cover</u> operates if, in the event of an automobile |

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| | <p>claim, the amount of third party liability coverage in the respective country is insufficient (operates for cars in excess of EUR / USD 1m or the local compulsory limit)</p> <ul style="list-style-type: none"> • <u>Employer's Liability</u> cover operates when the limit of indemnity in the respective country for employer's liability claims is insufficient | | |
| LIMIT OF INDEMNITY | EUR 100m annual aggregate for bodily injury and property damage per insured event. Reinstatement ¹ option is included. | | |
| MAIN SUBLIMITS | SUBLIMIT | FOR | ANNUAL AGGREGATE |
| | EUR 5m | DINC | 1x |
| | EUR 20m | Damage or loss of property | 1x |
| | EUR 50m | Damage to rented buildings caused by fire, explosion, tap water or sewage | 2x |
| | EUR 20m | Damage to rented buildings due to other causes | 1x |
| | EUR 50m | Claims made under environmental liability insurance | 2x |
| | For European Union, additionally EUR 20m | In accordance with national environmental impairment laws (based on the EU-Directive 2004-35). | 1x |

¹ If the agreed limit of indemnity for the current period of insurance has been exhausted then coverage can be reinstated at the previously agreed terms and conditions.

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| DEDUCTIBLES² | <p>There is no general deductible in the master policy.</p> <p>Except for</p> <ul style="list-style-type: none"> • Bodily injury in the U.S. / Canada: EUR 10,000 • Environmental liability: EUR 2,500 • Damage according to the Environmental Damage Act: EUR 2,500 or EUR 5,000 <p>Please note, in local policies different deductibles may apply.</p> |
| SELF-INSURED RETENTION (SIR)³ | <ul style="list-style-type: none"> • For entities in the EU without local policy, which are named in the master policy⁴: EUR 2,500 • All other entities without a local policy in place: EUR 1m |
| INSURANCE CONDITIONS | <ul style="list-style-type: none"> • Allianz SE policy and essential characteristics of the policy • WTW special liability conditions Allianz SE • German Standard Liability Conditions (AHB-Allgemeine Versicherungsbedingungen für die Haftpflichtversicherung), Special Terms |
| CONFIRMATION OF COVER | <p>Confirmation of cover for submission to tenants, event managers, banks and other authorized third parties are issued by the insurer on request. Such requests should be submitted to GIM.</p> |
| PREMIUMS | <ul style="list-style-type: none"> • Premium invoices for the International Liability Program (Master Policy) will be paid to the insurer centrally by GIM • The costs will then be charged to the participating units as part of a master invoice • You can find information on the allocation formula in the invoice |

² Per claim

³ Per occurrence

⁴ Registration via GIM required

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| CLAIMS | On receipt of claims for property damage these must be report immediately to GIM and personal injury claims must, in addition, be reported to security staff. |
| NEWLY ADDED RISKS / BUSINESS PREMISES / SUBSIDIARIES | <p>Insurance cover is automatically provided for the current insurance period up to the full limit of indemnity for newly added risks, business establishments or subsidiaries insofar as these new risks are similar to the risks already insured.</p> <p>However, all new risks, business establishments or subsidiaries must be reported to GIM without delay to ensure they are properly notified to the insurer.</p> |

CONTACTS

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DISCLAIMER

The information contained in this summary of the Master Policy is intended for general information purposes only, is non-binding and does not give a complete overview of the policy wording.

Scope of coverage for local policies can be different. A DIC/DIL/FINC clause has been agreed in the Master Policy to avoid gaps in coverage between the local and the Master policies.

Claims made under this policy are subject to the terms and conditions set out in the full wording of the original policy document.

In the event of queries, please contact Global Insurance Management.